



## Jadi Imaging Holdings Berhad

(526319-P)

(Incorporated in Malaysia)

### SUMMARY OF KEY MATTERS DISCUSSED DURING THE SEVENTEENTH ANNUAL GENERAL MEETING OF THE COMPANY HELD AT FUNCTION ROOM 1, MEZZANINE FLOOR, SETIA CITY CONVENTION CENTRE, NO. 1, JALAN SETIA DAGANG AG U13/AG, SETIA ALAM SEKSYEN U13, 40170 SHAH ALAM, SELANGOR DARUL EHSAN, ON WEDNESDAY, 29 AUGUST 2018 AT 10.00AM (“17<sup>TH</sup> AGM”)

Mr. Liew Kim Siong (“the Chairman”) chaired the 17<sup>th</sup> AGM of the Company. The meeting was called to order at 10.00am after confirmation by the Secretary of the requisite quorum being present pursuant to Article 79 of the Company’s Constitution.

All ordinary and special resolutions that were tabled at the 17<sup>th</sup> AGM of the Company on 29 August 2018 were duly passed by the shareholders through poll voting, including the re-election and appointment of Directors, as well as the re-appointment of Auditors of the Company as set out in the Notice of the 17<sup>th</sup> AGM. The shareholders also received the Audited Financial Statements of the Company and of the Group, along with the Reports of Directors and Auditors for the financial year ended 31 March 2018.

The result of the poll, which was announced by the Scrutineer, is as follows:

		Vote For		Vote Against		Total Votes	
		No. of Shares	%	No. of Shares	%	No. of Shares	%
<b>Ordinary Business</b>							
<b>Ordinary Resolution 1</b>	Re-election of Dato’ Sri Liew Lee Leong as Director pursuant to Article 128 of the Company’s Constitution	308,918,267	100.000	0	0.000	308,918,267	100.000
<b>Ordinary Resolution 2</b>	Re-election of Mr Lim Chee Khang as Director pursuant to Article 128 of the Company’s Constitution	308,918,267	100.000	0	0.000	308,918,267	100.000
<b>Ordinary Resolution 3</b>	Payment of Directors’ fees of RM290,000 for the financial year ending 31 March 2019	1,121,355	96.899	35,882	3.101	1,157,237	100.000
<b>Ordinary Resolution 4</b>	Payment of Directors’ benefits of RM20,000 for the period from 29 August 2018 until the next Annual General Meeting	1,139,296	98.450	17,941	1.550	1,157,237	100.000
<b>Ordinary</b>	Re-appointment of Messrs PKF as Auditors of the	308,918,267	100.000	0	0.000	308,918,267	100.000

<b>Resolution 5</b>	Company and to authorise the Directors to fix their remuneration						
<b>Special Business</b>							
<b>Ordinary Resolution 6</b>	Authority to Issue Shares pursuant to Sections 75 and 76 of the Companies Act 2016	308,900,326	99.994	17,941	0.006	308,918,267	100.000
<b>Ordinary Resolution 7</b>	Proposed Renewal of Share Buy-Back Authority	308,918,267	100.000	0	0.000	308,918,267	100.000

The shareholders raised questions during the 17<sup>th</sup> AGM, which were duly answered and clarified by the Chairman. The salient questions raised by the shareholders are as follows:

**Q1 What is the current trend and prospect of toner and imaging businesses? Kindly enlighten on the Company's business direction.**

A1 As disclosed in the Annual Report, the market conditions of the toner manufacturing industry remain challenging. The change in customers' behaviour and macro environment has increased competition.

The rapid growth of China's toner manufacturers has resulted in intermediate cartridge suppliers shifting their business direction to trading finished cartridges. Thus, in order to keep up with the market trend, the Company has initiated a downstream diversification strategy by venturing into trading finished cartridges via the Company's e-commerce platform, namely Jaditoner.com, as well as forming partnership/strategic alliances with partners.

Although the Company has penetrated China's finished cartridge trading market via Zhuhai Jadi Imaging Technologies Co., Ltd., a wholly-owned subsidiary of the Company, the Company will remain focused on exporting toner cartridges.

Meanwhile, the Company will continue its research and development in toner as well as chemical-related products to improve the products' quality and variety in order to enhance the Company's market share.

There being no further business, the 17<sup>th</sup> AGM of the Company was concluded, and the Chairman thanked all present for their attendance. The meeting ended at 10.45am with a vote of thanks to the Chair.