Support Line

Tuesday July 13, 2010 By K.M. Lee, The Star Biz

JADI Imaging Holdings climbed to a 10-month high of 20.5 sen during intra-day session on renewed buying interest yesterday. Apparently, the stochastic, the 14-day relative strength index and the moving average convergence/divergence histogram are positive, indicating more scaling in the immediate term. If prices can penetrate the 22 sen barrier, the next upside target would be the 30 sen-35.5 sen band. Solid support is pegged at the 16 sen level.

Source: The Star, Business News, http://biz.thestar.com.my