

MFCB to buy Jadi shares

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By The StarBiz

PETALING JAYA: Mega First Corp Bhd (MFCB) told the exchange yesterday it had subscribed via private placement of 61.46 million shares in Jadi Imaging Holdings Bhd for the total cash consideration of RM12.29mil.

“MFCB became a substantial shareholder of Jadi on July 16, 2010,” it said, adding that the subscription was made with the intention of deriving dividend income and for potential capital gains.

Source: The Star, Business News, <http://biz.thestar.com.my>